



FEDERAL RESERVE SYSTEM

Agency Information Collection Activities: Announcement of Board

Approval Under Delegated Authority and Submission to OMB

AGENCY: Board of Governors of the Federal Reserve System

SUMMARY: Notice is hereby given of the final approval of proposed information collections by the Board of Governors of the Federal Reserve System (Board) under OMB delegated authority, as per 5 CFR 1320.16 (OMB Regulations on Controlling Paperwork Burdens on the Public).

Board-approved collections of information are incorporated into the official OMB inventory of currently approved collections of information. Copies of the Paperwork Reduction Act Submission, supporting statements and approved collection of information instrument(s) are placed into OMB's public docket files. The Federal Reserve may not conduct or sponsor, and the respondent is not required to respond to, an information collection that has been extended, revised, or implemented on or after October 1, 1995, unless it displays a currently valid OMB control number.

FOR FURTHER INFORMATION CONTACT:

Federal Reserve Board Clearance Officer — Cynthia Ayouch —
Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, DC 20551 (202) 452-3829.

Telecommunications Device for the Deaf (TDD) users may contact (202) 263-4869, Board of Governors of the Federal Reserve System, Washington, DC 20551.

OMB Desk Officer — Shagufta Ahmed — Office of Information and Regulatory Affairs, Office of Management and Budget, New Executive Office Building, Room 10235, 725 17th Street, NW., Washington, DC 20503.

Final approval under OMB delegated authority of the extension for three years, with revision, of the following reports:

1. *Report title:* Senior Loan Officer Opinion Survey on Bank Lending Practices

Agency form number: FR 2018

OMB control number: 7100-0058

Frequency: Up to six times a year

Reporters: Domestically chartered large commercial banks and large U.S. branches and agencies of foreign banks

Estimated annual reporting hours: 1,248 hours

Estimated average hours per response: 2 hours

Number of respondents: 104

General description of report: This information collection is authorized by Sections 2A, 12A and 11 of the Federal Reserve Act (12 U.S.C. §§ 225a,

248(a) and 12 U.S.C. §263)) and Section 7 of the International Banking Act (12 U.S.C. 3105(c)(2)) and is voluntary. Individual respondent data are regarded as confidential under the authority of exemption 4 of the Freedom of Information Act (5 U.S.C. §552 (b)(4)).

Abstract: The FR 2018 is conducted with a senior loan officer at each respondent bank, generally through electronic submission, up to six times a year. The purpose of the survey is to provide qualitative and limited quantitative information on credit availability and demand, as well as evolving developments and lending practices in the U.S. loan markets. Consequently, a portion of the questions in each survey typically covers special topics of timely interest. There is the option to survey other types of respondents (such as other depository institutions, bank holding companies, or other financial entities) should the need arise. The FR 2018 survey provides crucial information for monitoring and understanding the evolution of lending practices at banks and developments in credit markets.

Current Actions: The Federal Reserve proposes to reduce the minimum asset size for panel institutions from \$3 billion to \$2 billion and add 20 domestically chartered commercial banks with \$2 to \$10 billion in total assets to the current reporting panel. The Federal Reserve believes that the additions to the panel would provide deeper coverage of commercial real

estate loans and small business lending, as well as a more comprehensive picture of differences in lending conditions at the largest banks and regional banks.

On February 6, 2012, the Federal Reserve published a notice in the *Federal Register* (77 FR 5802) requesting public comment for 60 days on the proposal to extend, with revision, the Senior Loan Officer Opinion Survey on Bank Lending Practices. The comment period for this notice expired on April 6, 2012. The Federal Reserve did not receive any comments. The revisions will be implemented as proposed.

2. *Report title:* Senior Financial Officer Survey

Agency form number: FR 2023

OMB control number: 7100-0223

Frequency: Up to four times a year

Reporters: Domestically chartered large commercial banks

Estimated annual reporting hours: 960 hours

Estimated average hours per response: 3 hours

Number of respondents: 80

General description of report: This information collection is authorized by Sections 2A, 11 and 12A of the Federal Reserve Act (12 U.S.C. §§ 225a, 248(a), and 263) and is voluntary. Individual respondent data are regarded

as confidential under the authority of exemption 4 of the Freedom of Information Act (5 U.S.C. §552 (b)(4)).

Abstract: The Federal Reserve uses this voluntary survey to collect qualitative and limited quantitative information about liability management, the provision of financial services, and the functioning of key financial markets. Responses are obtained from a senior officer at each participating institution usually through an electronic submission. The survey is conducted when major informational needs arise and cannot be met from existing data sources. The survey does not have a fixed set of questions; each survey consists of a limited number of questions directed at topics of timely interest. The survey helps pinpoint developing trends in bank funding practices, enabling the Federal Reserve to distinguish these trends from transitory phenomena.

Current Actions: The Federal Reserve proposes to add 20 domestically chartered commercial banks with \$2 to \$10 billion in total assets to the current reporting panel and reduce the minimum asset size for panel institutions from \$3 billion to \$2 billion. The Federal Reserve believes that the additions to the panel would provide a more comprehensive picture of differences in funding conditions at the largest banks and regional banks, and deeper coverage of banks that lend in commercial real estate and small

business markets. The reporting panel selection criteria for the FR 2023 are consistent with those criteria from the FR 2018. The proposed FR 2023 panel revisions are necessary in order to maintain consistency with the proposed panel revision in the FR 2018.

On February 6, 2012, the Federal Reserve published a notice in the *Federal Register* (77 FR 5802) requesting public comment for 60 days on the proposal to extend, with revision, the Senior Financial Officer Survey. The comment period for this notice expired on April 6, 2012. The Federal Reserve did not receive any comments. The revisions will be implemented as proposed.

Board of Governors of the Federal Reserve System, May 14, 2012.

Robert deV. Frierson,
Deputy Secretary of the Board.
[FR Doc. 12-00000 Filed 00-00-12; 8:45AM]
Billing Code 6210-01-P

[FR Doc. 2012-11940 Filed 05/16/2012 at 8:45 am; Publication Date:
05/17/2012]